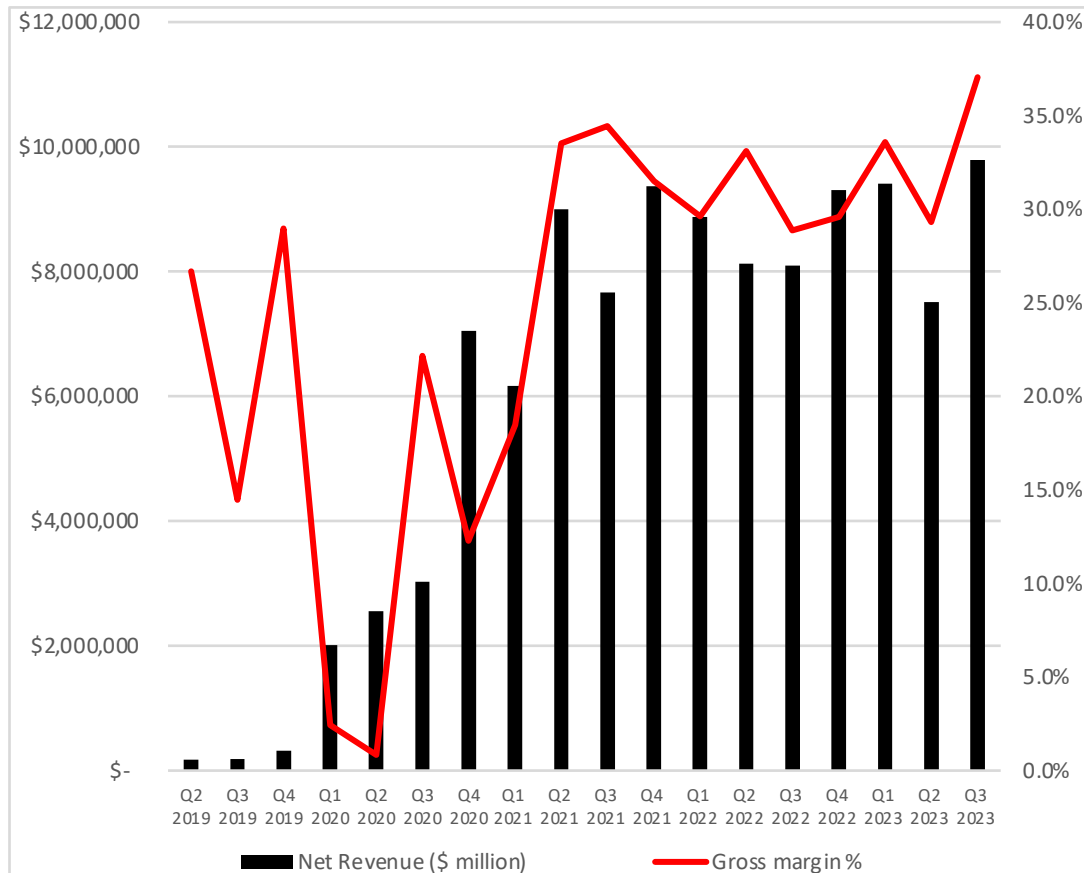


#1 Nationally in Edibles • Growth driven by new product innovation • Products in >3,000 stores in Canada
 • Automation drives margin expansion • Award-winning products • Low-cost producer

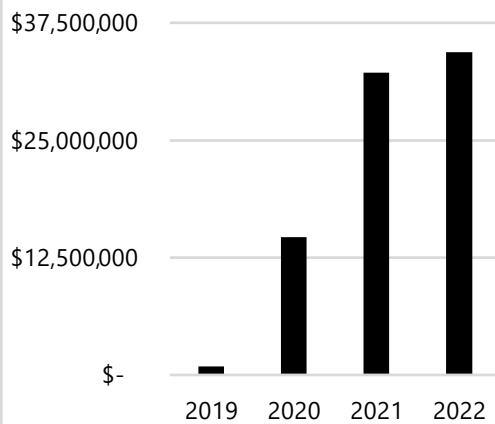


HIGHLIGHTS:

- Increased guidance for Q4 2023: record net revenue expected, driven by strength in Pearls and No Future.
- New product innovation.
- Edible category growth will continue to outpace the overall market; category could triple with regulatory change on potency limits.
- Gross margins will rise due to fixed cost leverage and improved efficiencies from industry leading automation and process improvement.



Annual Net Revenue



CAPITALIZATION

Basic Shares:	186.4M
Warrants:	4.4M
(4.4M @ \$0.45; Oct 2026 exp.)	
Options/RSU:	15.5M
Convertible Debenture:	18.3M
Fully Diluted Shares	
Outstanding:	224.6M
Market Cap (1/3/24; \$0.095):	\$18M

BALANCE SHEET (September 30, 2023)

Cash:	\$3.9M
Senior Secured Debt (Feb. 2026)	\$19.75M
Convertible Debentures	\$2.74M
(\$0.15 conversion price Dec. 31 2024)	

OWNERSHIP

Management & Insiders:	11.9%
Prairie Merchant Corp:	8.8%
Canopy Growth:	19.9%

INDIVA

CANADA'S LEADER IN EDIBLES

TSXV: NDVA INDIVA.COM

CANADA'S HOTTEST NEW VALUE BRAND

NO-FUTURE



CANADA'S FASTEST GROWING GUMMY BRAND (#1 IN BC & ON)

Sugar-Coated Pearls by grön



CANADA'S #1 CHOCOLATE

Bhang



CANADA'S #1 EDIBLES PORTFOLIO

